

60% Cash Payout under PIC for Website Design & Development

From YA 2014 to YA 2018

Website will be included as a prescribed PIC automation equipment. Accordingly, website development costs, including costs incurred for the one-time registration of a domain name for the website, will qualify for PIC from YA 2014 to YA 2018.

You may refer to [IRAS website](#) for detailed information.

The maximum cash payout is calculated as follows:

Year of Assessment (YA)	Expenditure Cap for All Qualifying Activities	Cash Payout Rate	Maximum Cash Payout
2011 and 2012 (Combined)	\$200,000*	30%	\$60,000 (30% x \$200,000)
2013 to 2015 (Cap cannot be combined)	\$100,000 per YA	60%	\$60,000 per YA (60% x \$100,000)
2016 and 2018 (Cap cannot be combined)	\$100,000 per YA	60%	\$60,000 per YA (60% x \$100,000)

* Only if you are carrying on a trade or business for the relevant YAs. Otherwise, the combined cap is reduced accordingly.

Conditions for cash payout

Businesses eligible to apply for the cash payout are sole-proprietorships, partnerships, companies (including registered business trusts) that have:

- incurred qualifying expenditure and are entitled to PIC during the basis period for the qualifying YA;
- active business operations in Singapore; and
- at least 3 local employees (Singapore citizens or Singapore permanent residents with CPF contributions) excluding sole-proprietors, partners under contract for service and shareholders who are directors of the company. A business is considered to have met the 3-local-employees condition if it contributes CPF on the payroll of at least 3 local employees in the relevant month(s).

Get this advantage and start to build / revamp your website today,

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